

MERKEL INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED AUGUST 31, 2020

	General Fund	Debt Service Fund	Other Funds	Total Governmental Funds
<b>REVENUES:</b>				
Total Local and Intermediate Sources	\$ 4,584,023	\$ 976,401	\$ 40,672	\$ 5,601,096
State Program Revenues	7,578,796	23,198	16,529	7,618,523
Federal Program Revenues	117,692	-	888,084	1,005,776
Total Revenues	12,280,511	999,599	945,285	14,225,395
<b>EXPENDITURES:</b>				
<b>Current:</b>				
Instruction	6,217,575	-	380,666	6,598,241
Instructional Resources and Media Services	175,530	-	-	175,530
Curriculum and Instructional Staff Development	10,585	-	-	10,585
School Leadership	854,438	-	100	854,538
Guidance, Counseling, and Evaluation Services	262,681	-	-	262,681
Health Services	137,555	-	-	137,555
Student (Pupil) Transportation	434,694	-	-	434,694
Food Services	-	-	521,519	521,519
Extracurricular Activities	383,894	-	-	383,894
General Administration	448,483	-	-	448,483
Facilities Maintenance and Operations	1,334,800	-	-	1,334,800
Security and Monitoring Services	36,761	-	13,172	49,933
Data Processing Services	458,206	-	-	458,206
<b>Debt Service:</b>				
Principal on Long-Term Debt	156,017	575,000	-	731,017
Interest on Long-Term Debt	104,098	375,506	-	479,604
Bond Issuance Cost and Fees	-	1,000	-	1,000
<b>Intergovernmental:</b>				
Payments to Fiscal Agent/Member Districts of SSA	408,349	-	-	408,349
Other Intergovernmental Charges	-	-	31,359	31,359
Total Expenditures	11,423,666	951,506	946,816	13,321,988
Excess (Deficiency) of Revenues Over (Under) Expenditures	856,845	48,093	(1,531)	903,407
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In	-	-	1,553	1,553
Transfers Out (Use)	(1,553)	-	-	(1,553)
Total Other Financing Sources (Uses)	(1,553)	-	1,553	-
Net Change in Fund Balances	855,292	48,093	22	903,407
Fund Balance - September 1 (Beginning)	4,184,936	789,104	4,053	4,978,093
Fund Balance - August 31 (Ending)	\$ 5,040,228	\$ 837,197	\$ 4,075	\$ 5,881,500