

MERKEL INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2024

	General Fund	Other Funds	Total Governmental Funds
REVENUES:			
Total Local and Intermediate Sources	\$ 4,217,164	\$ 1,103,732	\$ 5,320,896
State Program Revenues	9,924,056	521,493	10,445,549
Federal Program Revenues	62,298	2,167,394	2,229,692
Total Revenues	14,203,518	3,792,619	17,996,137
EXPENDITURES:			
Current:			
Instruction	6,688,925	1,450,409	8,139,334
Instructional Resources and Media Services	162,803	-	162,803
Curriculum and Instructional Staff Development	15,396	-	15,396
School Leadership	1,082,805	-	1,082,805
Guidance, Counseling, and Evaluation Services	254,986	-	254,986
Health Services	244,219	-	244,219
Student (Pupil) Transportation	1,009,306	-	1,009,306
Food Services	-	744,873	744,873
Extracurricular Activities	1,260,554	-	1,260,554
General Administration	628,320	-	628,320
Facilities Maintenance and Operations	1,721,292	242,766	1,964,058
Security and Monitoring Services	154,971	17,740	172,711
Data Processing Services	539,188	31,191	570,379
Community Services	193,090	-	193,090
Debt Service:			
Principal on Long-Term Liabilities	150,973	1,385,000	1,535,973
Interest on Long-Term Liabilities	90,501	306,455	396,956
Bond Issuance Cost and Fees	-	11,300	11,300
Intergovernmental:			
Payments to Fiscal Agent/Member Districts of SSA	566,500	161,000	727,500
Total Expenditures	14,763,829	4,350,734	19,114,563
Net Change in Fund Balances	(560,311)	(558,115)	(1,118,426)
Fund Balance - September 1 (Beginning)	7,328,659	1,213,337	8,541,996
Increase (Decrease) in Fund Balance	(244,562)	(22,679)	(267,241)
Fund Balance - August 31 (Ending)	\$ 6,523,786	\$ 632,543	\$ 7,156,329